



## **South Infirmary Victoria University Hospital Board Risk Appetite Statement 2025**

It is the responsibility of the South Infirmary – Victoria University Hospital (SIVUH) Board to determine the Hospital's risk appetite that it is willing to undertake in achieving its strategic objectives. The Board of SIVUH in establishing its first Risk Appetite Statement, considered the level of risk tolerance within the following categories:

### **Regulation and Compliance**

SIVUH provides services within a highly regulated environment. The Board will operate to the highest standard of appropriate corporate governance guidance and regulation. The Board of SIVUH has a zero tolerance to Fraud which is demonstrated in the Board's statement regarding Fraud and Corruption.

### **Health and Safety**

SIVUH expects the health (physical and mental) and safety of patients, staff, students, volunteers, contractors and visitors will be protected at all times. SIVUH aims to provide excellent health outcomes supported by evidence based practice. The Board of SIVUH has a low risk tolerance across Health and Safety and in particular has a low appetite for risk in relation to patient safety.

### **Quality**

The primary focus of the Hospital is to provide high quality services. This requires that care be delivered in a person centred manner, with dignity, compassion and quality outcomes being the hallmarks of the Hospital's commitment to patients and their families. SIVUH promotes a culture of innovation and quality improvement in all services. The Board of SIVUH has a low appetite for risk with regard to quality and safety of care within the Hospital.

### **Reputation**

SIVUH undertakes to embrace the principles of integrity, transparency, accountability, risk management, value for money and high standards of medical and business ethics in serving our patients and society in a fair and just manner. The Board of SIVUH has a low risk tolerance for any ethical violations or systemic failures.

### **People and Resources**

A skilled, satisfied and motivated workforce is a prerequisite to high quality care, service provision and achieving all the challenging objectives of the Hospital's Service Arrangement with the HSE. The SIVUH, as a Teaching Hospital, undertakes to ensure the principles, standards and requirements for education programmes facilitated are supported. The Board of SIVUH demonstrates a supportive position in terms of its appetite within the people and resource category and is adverse to exposure to risk in this sector.

### **IT and Cyber**

Digital technology is key to meeting strategic objectives of SIVUH such as improving access for both Patients in terms of faster access to care and for Staff in terms of easier access to patient digital records and diagnostics reporting in order to deliver on safe, high quality integrated patient care. South Infirmary - Victoria University Hospital has a strong appetite to introduce new technologies in

enhancing delivery, efficiencies and positive outcomes for patients. The Board of SIVUH has a low risk appetite for any potential breaches of patient data and disruption to critical business systems in the delivery of patient care.

### **Finance and Efficiency**

The South Infirmary - Victoria University Hospital strives to operate and deliver the services it provides within its financial allocation. The Hospital recognises its responsibility to help promote full, fair, accurate, timely, and understandable disclosure in documents and financial statements. The Board of SIVUH expects strong internal controls are maintained and acknowledges that at times resources may be required to mitigate risks and progress benefits to patient safety or quality of care.

The Board of SIVUH has an overall low level of risk appetite and the Board of SIVUH will review this Risk Appetite Statement annually and in building a greater understanding of the Hospital's Risk Profile.